ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

In the Matter of the Mortgage Broker License of:

Royalty Mortgage, LLC 10640 N 28th Drive Suite A-108 Phoenix, AZ 85029

NOTICE OF LICENSE EXPIRATION

The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"), finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license #0908395 for Royalty Mortgage, LLC, is expired. Specifically, A.R.S. § 6-904(B) states, "A licensee shall pay the renewal fee on or before September 30. Licenses not renewed by September 30 are suspended and the licensee shall not act as a mortgage broker until the license is renewed or a new license is issued pursuant to this article. A person may renew a suspended license by paying the renewal fee plus twenty-five dollars for each day after September 30 that a license renewal fee is not received by the Superintendent and making application for renewal as prescribed by the Superintendent. Licenses which are not renewed by October 31 expire. A license shall not be granted to the holder of an expired license except as provided in this article for the issuance of an original license." Royalty Mortgage, LLC did not renew its license by October 31.

Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not licensed under this article." Royalty Mortgage, LLC may not transact business in Arizona as a mortgage broker until such time that Royalty Mortgage, LLC is licensed. Transacting business as a mortgage broker without a license is a violation of statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per day per violation.

///

///

///

///

1	DATED this 18 day of November, 2008.	
2	Felecia A. Rotellini	
3	Superintendent of Financial Institutions	
4	By: 18UD-Class	
5	Robert D. Charlton Assistant Superintendent of Financial Institutions	
6	Assistant superintendent of i maneral institutions	
7	ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this	
8	in the office of:	1,74
9	Palacia A. Dazatini	۲.
10	Felecia A. Rotellini Superintendent of Financial Institutions	
11	Arizona Department of Financial Institutions	
12	Attn: Susan Longo 2910 N. 44th Street, Suite 310	
13	Phoenix, AZ 85018	
14	COPY of the foregoing mailed/delivered same date to:	
15	Joseph Odishoo, Owner	
16	Royalty Mortgage, LLC 10640 N 28th Drive Suite A-108	
17	Phoenix, AZ 85029	
18	By: Suran Longo	
19		
20		
21		
22		
23		